1. In 2012, the government commenced a review of carbon reduction and energy efficiency schemes that may have become redundant following the introduction of the Commonwealth Government’s Carbon Pricing Mechanism (CPM).
2. The Queensland Gas Scheme, the Smart Energy Savings Program (SESP) and the policy for standards for new coal-fired power stations were identified as policies or programs which could potentially duplicate the objective of the CPM.
3. These schemes have largely achieved what they set out to do. In line with the government’s goal of reducing regulatory burden for businesses, they will be ceased or removed and the CPM will provide industry with appropriate investment signals.
4. The Department of Energy and Water Supply will provide guidance to businesses affected by these changes to ensure any impact to their work is minimal.
5. Cabinet approved the cessation of the Queensland Gas Scheme and the SESP and the removal of the policy for standards for new coal-fired power stations.
6. *Attachments*
* Nil.